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British Columbia's Labour Force and Participation Rate Projections to 2031

In the coming years, one of the most important issues facing the labour market will be the ageing and retirement of baby boomers. This aging of baby boomers, coupled with low fertility rates in B.C., implies an overall aging of the population. For the labour force, this older population will put downward pressure on the overall labour force participation rate, and continue to change the characteristics of the workforce towards that of an older average worker. These changes have implications not only for labour markets, but also for tax revenues and some government health and social welfare programs.

Fertility rates in Canada and B.C. are below replacement level. These low rates have resulted in low growth in population for younger age groups and will continue into the future, implying that the number of youth joining the labour force in the years to come will remain roughly at current levels in B.C.. Interprovincial and international migration to B.C. will supplement the population of younger and middle aged working age groups. However, given current levels of net migration, in-migration is not expected to counter-act the general ageing of the population in B.C..

Changes in the underlying age and sex specific labour force participation rates, however, can influence the impact this ageing will have on the labour force. In general, the participation rates of older workers have increased in B.C. over the past few years. The rates of females have continued to increase across all age groups. The rates of younger males have increased due to the recent healthy labour market, while the rates of middle aged men have remained steady or continued their slight decline. In this *Business Indicators* issue, projections of B.C.'s labour force participation rates to 2031, and the impact these rates and the ageing of the population will have on the overall labour force is discussed.

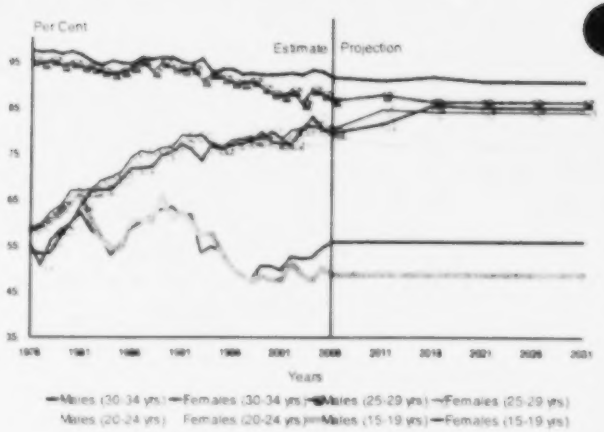
Definition:

The **labour force** is defined as the number of people 15 years or older who are employed or actively looking for work. The **labour force participation rate** is the per cent of the total non-institutionalized 15 years and older population who are in the labour force.

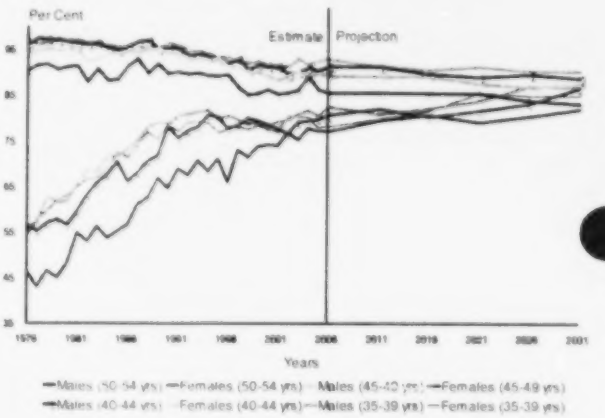
Labour Force and Participation Rate Projections

Projections of the size and age composition of the labour force involve both projections of the underlying population, and overall labour force participation rates. The B.C. population is projected using a cohort component method. Assumptions on fertility and migration reflect current trends for the province. Five year age group[1] and sex specific labour force participation rates were projected here using data from Statistics Canada's Labour Force Survey[2], and an entry and exit rate method developed by researchers at the O.E.C.D.[3]. This method calculates, for each five-year age group, the entry rate or the proportion of the age group who entered the labour force who had not already entered, over the five year (2001 – 2006) period. Exit rates are calculated as the proportion of each five-year age group that left the labour force over the five-year period. These entry / exit rates were held constant at their most recent 2001 - 2006 values and applied to the age and sex specific 2006 labour force participation rates to obtain projected rates for 2011, and subsequently for the years 2016, 2021, 2026 and 2031[4].

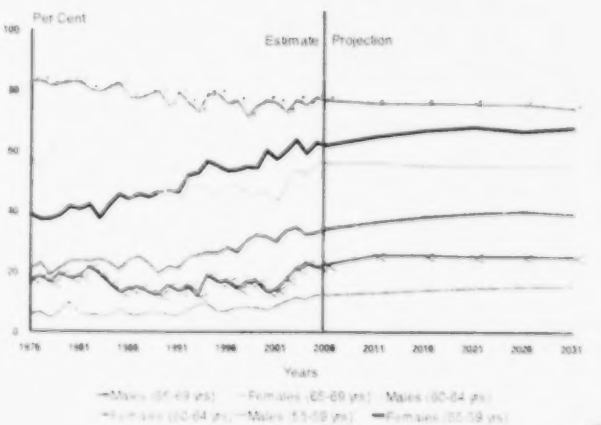
Male and Female LFP Rates - 15 to 34 Year Olds



Male and Female LFP Rates - 35 to 54 Year Olds



Male and Female LFP Rates - 55 to 69 Year Olds



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[1] The projected five year age group rates are those for 15 to 19 year olds, to 65 to 69 year olds. The rate for those 70 years and older is held to its most recent value.

[2] *Labour Force Survey*, Statistics Canada. 2006 Annual CD (Catalogue # 71F-0004-XCB)

[3] Burniaux et al. "Coping with Ageing: A Dynamic Approach to Quantify the Impact of Alternative Policy Options on Future Labour Supply in OECD Countries." *OECD Economics Department. ECO/WKP(2003)25.* June 2004

[4] For more information on these projections and the methodology and assumptions used to produce B.C. level population projections, please see the BC Stats website.

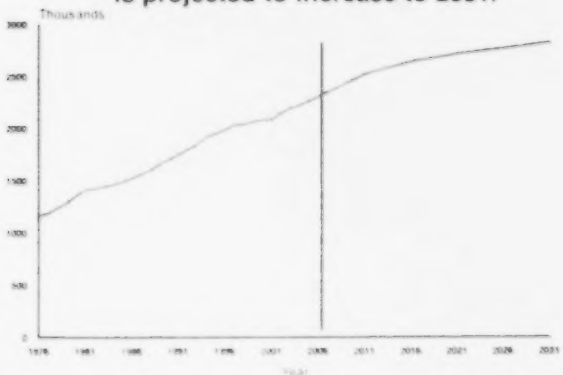
Recent Trends

Recent trends in the age and sex specific labour force participation rates persist in the projection. Namely, the age specific rates of females continue to increase, as do the rates of older workers in general. The age specific rates of middle aged males continue to decline slightly as they have recently, while the rates of the youngest age group are held to their most recent values.

The Overall 15 Years and Older Labour Force and Participation Rate

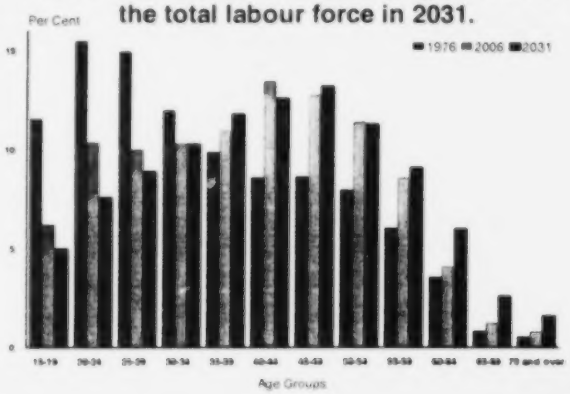
Applying these age and sex specific rates to the projected populations for B.C. results in a projected total labour force. The absolute size of the total B.C. labour force is expected to continue to grow in the coming decades. The labour force is projected to grow from its 2006 estimated level of 2,305,100 persons to approximately 2,753,000 persons in 2031.

The size of British Columbia's labour force is projected to increase to 2031.



Older workers are projected to hold a higher proportion of this expanding total labour force by 2031. The share of individuals aged 55 years and older in the total labour force is projected to increase from 14 per cent in 2006 to 19 per cent by 2031. This higher projected proportion reflects the aging of the baby boomers and also current B.C. fertility rates which will hold the number of youth (25 years and younger) joining the labour force approximately to current levels in the coming years.

Older individuals will hold a larger share of the total labour force in 2031.

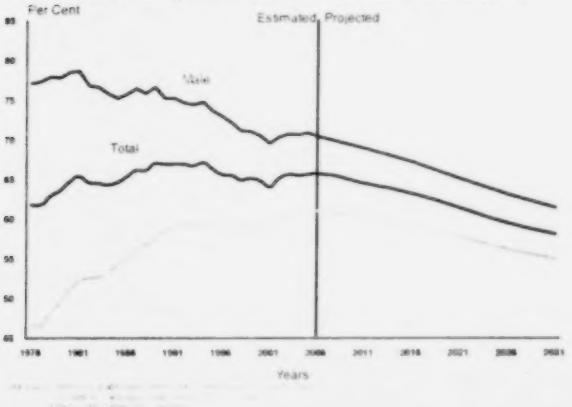


Finally, the overall labour force participation rate in B.C. is projected to fall from its 2006 value of 65.7 to 58.7 per cent by 2031. This is broadly in line with labour force projections recently produced by Statistics Canada[5]. The overall rate for males continues its recent decline and is projected to fall 9 percentage points from its

[5] Martel et al. "Labour Force Projections for Canada 2006-2031". *Canadian Economic Observer*. Statistics Canada. June 2007. This article presented a projected range for the 2031 overall labour force participation rate for B.C. of 56.3 to 58.6 per cent based on slightly different population and labour force participation rates assumptions and projection methods.

2006 rate of 70.4 per cent to 61.6 per cent in 2031. The overall rate of females is projected to decline by about 5 percentage points from the 2006 rate of 61 per cent despite higher projected age specific rates.

The overall labour force participation rate of those 15 years and older falls to 2031.



Conclusion

The labour force and participation rate projections presented here highlight several currently occurring and forthcoming trends. First, British Columbia's labour force is projected to continue to experience healthy growth in absolute terms while second, it continues to evolve towards that of an older average worker. Finally, unless there is a dramatic shift in the labour market attitude of older workers, the overall labour force participation rate is projected to drop in the years to come as the population ages into those age groups with lower age specific rates.

In the face of forecasts of labour shortages in the years ahead, policies geared towards retaining older workers need to be considered. Recent changes to mandatory retirement laws, pension access rules that allow for continued work attachment, and the adoption of more flexible work arrangements reflect changing attitudes towards older workers. Further, recent increases in the labour force participation rate of older workers may suggest changing attitudes among workers towards retirement, increasing the potential to retain workers from what will continue to be a key demographic group for B.C..

For a more detailed look at British Columbia's labour force participation rate and population projections, refer to *British Columbia's Labour Force Participation Rate Projections to 2031* and *British Columbia Population Projection (Projection 06/12)* available on the BC Stats Population Section webpage.
(http://www.bcstats.gov.bc.ca/data/pop/method.asp)

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

British Columbia's Labour Force Participation Rate Projections to 2031
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Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

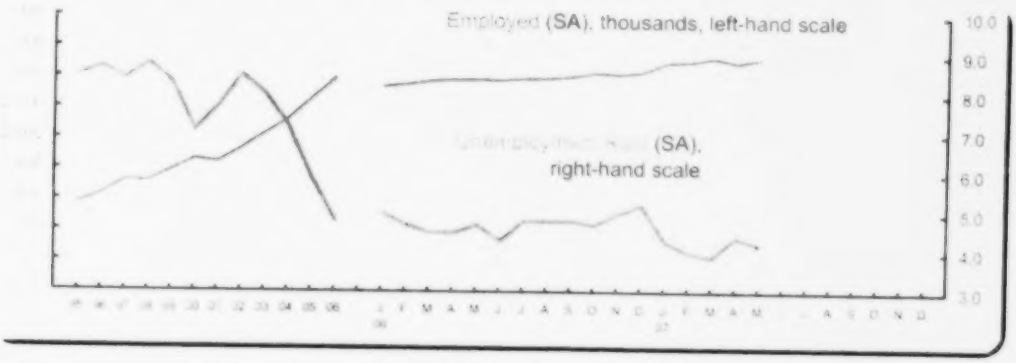
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

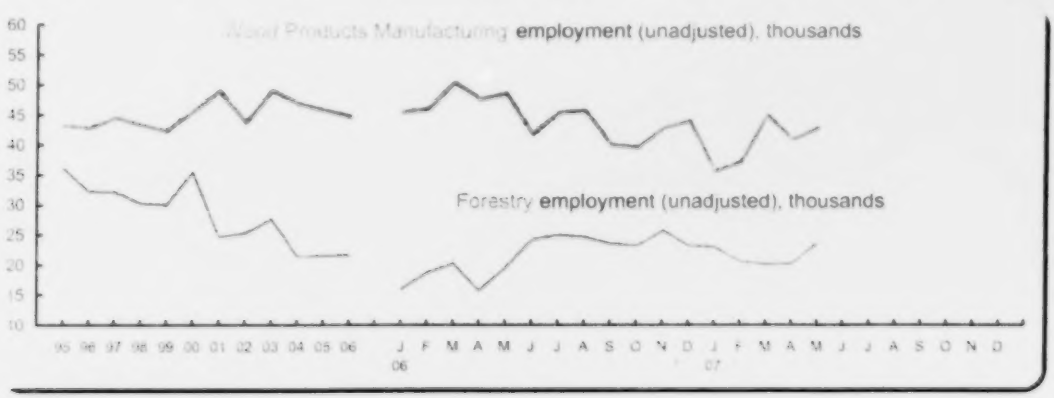
Period	Labour Force Activity: Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2003	2,190.7	2,014.7	8.0	65.6	31.8	65,310.1	683.68	813,520	1,059,531.1
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,383.5	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	74,448.5	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	80,805.2	726.02	532,520	723,659.5
Jan-05	2,247.1	2,104.6	6.3	65.7	32.8	5,945.1	708.11	73,320	105,871.9
Feb-05	2,262.4	2,103.3	7.0	66.1	33.8	6,026.9	704.75	68,190	84,184.6
Mar-05	2,249.9	2,101.3	6.6	65.6	33.8	6,066.6	697.93	62,300	78,729.6
Apr-05	2,252.7	2,113.9	6.2	65.6	34.0	6,133.0	700.18	57,820	71,114.1
May-05	2,261.0	2,128.4	5.9	65.7	33.8	6,148.6	699.26	51,210	77,672.4
Jun-05	2,259.8	2,124.2	6.0	65.6	33.8	6,216.6	701.03	45,380	56,027.3
Jul-05	2,266.0	2,128.9	6.0	65.7	31.8	6,251.3	698.58	43,680	51,783.5
Aug-05	2,268.9	2,140.4	5.7	65.7	30.9	6,258.3	703.02	51,790	76,240.4
Sep-05	2,261.8	2,134.2	5.6	65.3	33.5	6,297.7	709.61	39,340	53,409.9
Oct-05	2,265.2	2,148.4	5.2	65.3	29.4	6,291.4	706.73	43,560	59,084.4
Nov-05	2,281.6	2,170.0	4.9	65.7	30.4	6,378.9	717.99	48,940	58,804.7
Dec-05	2,281.0	2,167.3	5.0	65.6	33.7	6,433.9	706.56	53,410	64,508.8
Jan-06	2,282.7	2,169.0	5.0	65.5	33.8	6,460.9	720.31	60,760	91,065.1
Feb-06	2,283.1	2,176.3	4.7	65.5	33.2	6,511.9	716.86	56,810	71,505.3
Mar-06	2,289.5	2,187.1	4.5	65.6	31.4	6,524.5	718.33	53,040	65,988.3
Apr-06	2,294.9	2,191.1	4.5	65.6	29.9	6,563.1	720.63	46,590	66,972.8
May-06	2,301.1	2,192.1	4.7	65.7	33.8	6,840.3	721.82	41,660	57,395.5
Jun-06	2,290.4	2,190.9	4.3	65.3	33.9	6,906.7	722.67	37,480	48,621.0
Jul-06	2,305.6	2,195.6	4.8	65.6	31.8	6,833.0	721.25	35,890	54,784.3
Aug-06	2,307.7	2,196.5	4.8	65.6	31.1	6,767.3	728.13	44,060	58,837.1
Sep-06	2,314.9	2,202.7	4.8	65.7	34.0	6,777.4	730.10	32,720	47,500.7
Oct-06	2,325.1	2,215.2	4.7	65.9	30.7	6,772.6	732.68	34,550	50,931.8
Nov-06	2,326.0	2,210.4	5.0	65.8	33.5	6,982.5	739.68	41,110	50,735.4
Dec-06	2,340.7	2,218.5	5.2	66.2	33.4	6,864.9	739.16	47,850	59,322.3
Jan-07	2,352.0	2,250.2	4.3	66.4	33.2	6,920.2	743.37	53,800	85,957.3
Feb-07	2,347.4	2,252.9	4.0	66.2	33.2	6,950.2	743.33	50,290	66,382.3
Mar-07	2,357.3	2,265.4	3.9	66.4	33.0	6,981.0	743.18	45,500	60,486.6
Apr-07	2,353.8	2,249.1	4.4	66.2	34.0	-	748.06	40,810	65,779.4
May-07	2,362.4	2,263.3	4.2	66.3	33.8	-	741.59	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,354.6	a 2,256.2	a 4.2	a 66.3	a 33.4	t 20,851.4	a 743.91	a 47,600	t 278.6
% change	2.8	3.3	n/a	n/a	3.1	6.9	3.4	-12.3	-5.7
Last 12 months	2,331.9	2,225.9	4.5	66.0	33.0	82,159.3	736.10	42,143	706,733.6
Previous 12	2,278.0	2,160.8	5.2	65.6	32.1	75,907.2	711.79	49,543	793,062.8
% change	2.4	3.0	n/a	n/a	2.6	8.2	3.4	-14.9	-10.9
% ch, year ago	2.7	3.2	n/a	n/a	0.0	7.0	2.7	-12.4	-1.8
% ch, prev mnth	0.4	0.6	n/a	n/a	-0.6	0.4	-0.9	-10.3	8.8



2 Employment by Industry — Goods

Source: Statistics Canada, 2001
unadjusted data est. by BC Stats

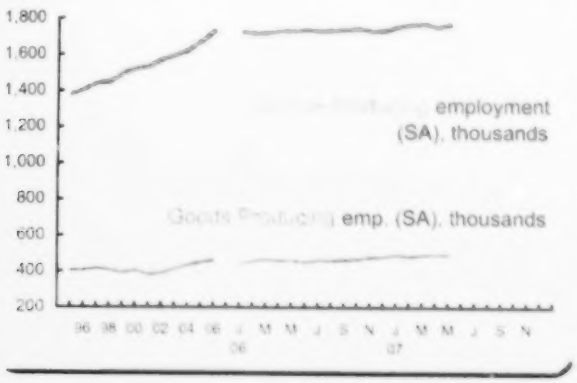
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2003	416.4	32.9	27.7	4.6	13.3	11.3	119.8	27.3	49.0	14.4	206.8
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	19.5	19.5	44.8	15.1	197.5
Jan-05	461.0	40.4	19.2	-	13.8	8.1	165.3	33.3	39.2	12.5	209.7
Feb-05	459.8	40.4	22.5	1.6	12.7	9.5	167.1	33.6	42.9	12.4	204.2
Mar-05	447.4	39.2	19.5	-	14.3	10.2	163.7	30.4	43.7	12.9	198.4
Apr-05	454.4	40.5	21.8	-	12.0	10.4	167.8	26.9	41.2	13.8	195.4
May-05	451.0	37.7	25.3	3.1	12.4	12.9	165.8	27.7	42.4	13.8	193.4
Jun-05	452.9	39.7	25.4	4.9	12.8	13.3	167.0	24.9	46.0	11.0	193.1
Jul-05	456.6	42.5	23.7	2.0	14.4	13.0	166.6	30.3	50.1	12.5	198.0
Aug-05	448.1	38.0	23.8	1.7	14.6	11.2	167.6	27.4	49.5	12.7	194.5
Sep-05	444.8	35.6	21.6	1.7	13.7	10.3	165.8	23.2	47.0	9.6	197.5
Oct-05	445.2	36.8	22.1	3.2	14.3	9.7	167.5	21.2	51.7	9.9	194.2
Nov-05	456.0	34.2	16.7	1.6	15.6	8.2	172.4	18.6	48.1	13.2	206.6
Dec-05	456.3	39.5	17.8	2.5	15.0	7.3	179.3	19.0	47.6	13.0	193.5
Jan-06	442.9	34.3	16.1	3.5	17.3	8.6	168.6	15.7	45.6	12.2	190.4
Feb-06	459.6	36.0	18.8	3.5	15.4	8.0	174.3	19.5	46.0	12.8	202.1
Mar-06	467.3	36.2	20.3	2.6	14.9	7.2	177.3	18.7	50.4	12.2	206.8
Apr-06	460.2	35.7	15.8	2.5	16.2	6.6	177.7	22.3	47.7	14.4	200.7
May-06	460.3	35.4	19.6	2.8	18.2	8.1	175.1	21.5	48.6	18.4	201.1
Jun-06	452.5	32.3	24.3	3.8	17.6	8.8	176.7	17.6	41.8	17.8	192.9
Jul-06	464.2	34.2	25.0	2.8	18.0	9.2	183.7	17.1	45.5	15.2	195.1
Aug-06	461.0	33.7	24.7	3.7	20.8	9.0	183.2	17.4	45.7	16.3	189.9
Sep-06	465.4	34.0	23.6	1.8	23.6	8.9	183.0	20.7	40.1	17.8	192.1
Oct-06	468.8	33.8	23.3	2.4	24.4	10.0	181.6	21.3	39.7	14.6	196.4
Nov-06	479.2	35.6	25.8	-	24.4	9.8	182.7	19.7	43.0	15.2	198.6
Dec-06	483.3	36.0	23.3	1.6	21.4	9.3	186.5	22.3	44.1	13.7	203.2
Jan-07	493.6	35.5	23.1	1.7	24.0	7.9	192.8	21.3	35.8	14.3	204.8
Feb-07	484.2	35.7	20.7	-	23.9	9.3	186.5	20.3	37.2	15.9	204.5
Mar-07	493.2	33.5	20.2	1.9	20.0	8.2	190.9	22.4	45.1	16.7	215.3
Apr-07	495.7	31.9	20.3	4.0	18.7	8.7	194.0	25.1	41.0	16.5	211.9
May-07	495.5	34.9	23.7	3.0	18.7	8.2	200.0	25.3	42.9	17.9	206.3
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 492.4	a 34.3	a 21.6	a 2.1	a 21.1	a 8.5	a 192.8	a 22.9	a 40.4	a 16.3	a 208.6
% change	7.5	-3.4	19.2	-28.9	28.4	9.9	10.4	17.1	-15.2	16.1	4.2
Last 12 months	478.1	34.3	23.2	2.2	21.3	8.9	186.8	20.9	41.8	16.0	200.9
Previous 12	454.2	37.0	20.1	2.7	15.2	9.3	171.6	21.9	48.2	12.7	198.2
% change	5.3	-7.4	15.0	-17.8	40.1	-3.8	8.9	-4.5	-13.2	26.3	
% ch. year ago	7.6	-1.4	20.9	7.1	2.7	1.2	14.2	17.7	-11.7	-2.7	2.6
% ch. prev mnth	0.0	9.4	16.7	-25.0	0.0	-5.7	3.1	0.8	4.6	8.5	-2.6

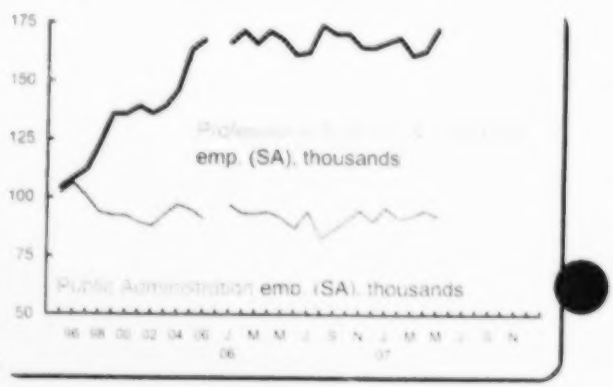


3 Employment by Industry – Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2003	1,598.3	327.8	119.6	124.5	139.3	140.1	213.3	108.7	159.4	93.6
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	113.2	113.2	170.5	91.3
Jan-05	1,643.5	324.4	114.5	128.3	155.9	138.0	220.4	109.6	176.6	93.1
Feb-05	1,643.5	322.3	112.2	130.9	161.7	144.0	218.9	104.7	167.4	94.1
Mar-05	1,653.8	326.8	113.8	137.3	163.1	143.6	216.4	102.0	167.3	93.9
Apr-05	1,659.5	321.3	110.9	131.7	167.2	149.2	213.7	102.4	179.7	94.3
May-05	1,677.4	326.6	118.2	134.9	167.3	149.5	208.3	102.7	178.5	102.9
Jun-05	1,671.3	319.8	115.0	139.8	171.5	150.8	209.7	110.5	174.2	97.4
Jul-05	1,672.3	322.4	126.7	135.6	163.8	152.5	211.9	107.2	180.9	95.2
Aug-05	1,692.3	339.1	123.5	137.0	164.3	149.6	220.2	109.1	174.4	96.9
Sep-05	1,689.4	342.6	125.9	127.4	158.1	148.7	220.7	117.9	176.8	96.1
Oct-05	1,703.2	361.3	122.8	129.2	159.6	139.7	225.1	119.7	177.2	92.4
Nov-05	1,714.0	354.2	122.3	131.9	166.6	142.8	225.7	128.1	175.6	91.0
Dec-05	1,711.0	354.0	117.6	131.1	164.5	147.0	218.2	128.2	179.2	94.2
Jan-06	1,726.1	355.5	124.6	128.0	166.5	152.1	210.6	123.8	179.0	97.1
Feb-06	1,716.6	363.1	128.1	129.4	171.6	151.3	213.2	113.2	173.9	93.3
Mar-06	1,719.8	358.8	124.9	132.7	166.1	153.5	224.3	119.6	162.4	93.5
Apr-06	1,730.9	364.8	123.2	129.5	171.4	153.0	224.1	121.2	167.0	94.0
May-06	1,731.8	362.4	121.4	132.3	168.0	152.1	237.3	116.9	167.8	91.5
Jun-06	1,738.4	368.0	121.3	136.4	161.3	154.8	243.7	115.0	167.6	87.1
Jul-06	1,731.4	345.0	114.5	141.7	162.3	160.5	245.4	112.0	166.3	94.2
Aug-06	1,735.5	347.3	115.2	145.1	174.0	156.0	242.1	108.1	169.5	82.7
Sep-06	1,737.3	349.1	115.3	141.1	170.3	157.6	238.1	108.4	171.9	86.7
Oct-06	1,746.4	344.7	114.0	143.4	170.5	160.0	238.9	109.4	176.3	90.5
Nov-06	1,731.2	345.3	114.8	148.8	164.6	159.7	229.1	106.1	172.9	94.9
Dec-06	1,735.3	340.4	117.2	147.7	164.5	162.3	239.2	105.6	170.8	90.0
Jan-07	1,756.6	352.1	121.2	137.6	166.8	156.1	233.9	113.6	179.8	96.0
Feb-07	1,768.7	359.1	131.3	139.9	168.9	159.9	243.2	116.2	173.1	91.4
Mar-07	1,772.2	355.0	125.6	149.2	161.1	162.9	248.5	123.5	173.5	92.2
Apr-07	1,753.4	351.5	124.5	145.2	163.0	158.7	241.6	123.3	167.4	94.8
May-07	1,767.8	363.4	125.4	149.4	172.7	159.5	234.4	123.3	169.0	92.4
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,763.7	a 356.2	a 125.8	a 144.3	a 166.5	a 159.4	a 240.3	a 120.0	a 172.6	a 93.4
% change	2.2	-1.3	0.9	10.6	-1.3	4.6	8.3	0.9	1.5	-0.6
Last 12 months	1,747.9	351.7	120.0	143.8	166.7	159.0	239.8	113.7	171.5	91.1
Previous 12	1,706.6	349.8	123.0	132.0	166.0	149.4	220.1	118.0	174.0	94.4
% change	2.4	0.5	-2.4	8.9	0.4	6.4	9.0	-3.6	-1.5	-3.5
% ch. year ago	2.1	0.3	3.3	12.9	2.8	4.9	-1.2	5.5	0.7	1.0
% ch. prev mnth	0.8	3.4	0.7	2.9	6.0	0.5	-3.0	0.0	1.0	-2.5

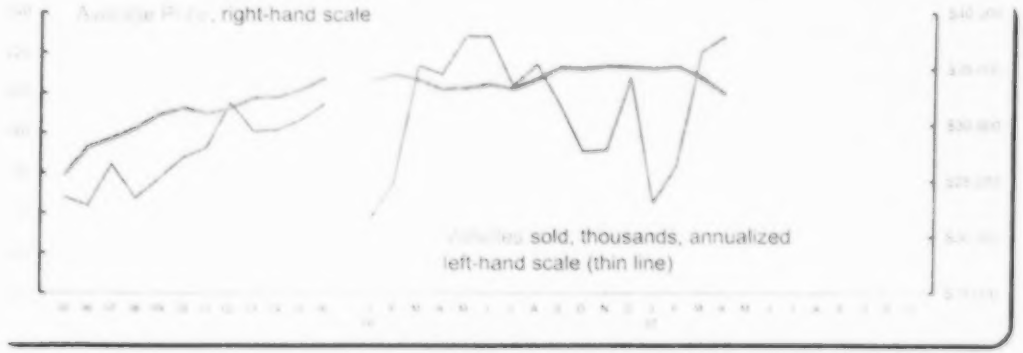




4 Business & Consumer

Incorporations:Corporate & Personal Registries
BC Gov CPI Retail MV Sales:Statistics Canada

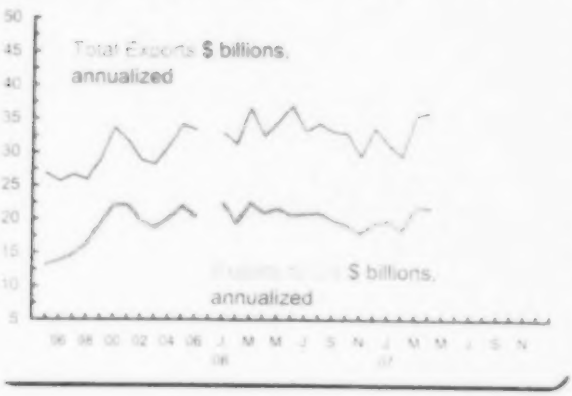
	Business				Consumer				
		Business	Bankruptcies (Office of Superintendent of Bankruptcy Canada)		Consumer	Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Incorporations	Business	Consumer	Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(2002=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2003	39,658.9	23,243	1,002	9,385	120.4	44,421.0	-	180,924	5,868,376
2004	43,497.7	25,428	922	8,378	122.8	47,216.6	22,243.6	181,605	5,907,610
2005	47,277.0	28,593	786	8,173	125.3	49,286.3	22,702.6	186,581	6,192,896
2006	50,724.8	30,667	587	7,021	127.5	52,626.9	24,201.4	194,648	6,656,434
Jan-05	3,577.4	2,141	52	665	104.8	3,952.7	1,616.0	10,199	327,696
Feb-05	3,822.4	2,223	70	798	105.0	4,076.8	1,598.3	12,920	429,511
Mar-05	3,826.4	2,450	74	742	105.3	4,112.4	1,826.1	15,901	534,497
Apr-05	3,915.3	2,460	64	741	106.0	4,054.1	1,859.2	18,393	599,968
May-05	3,955.8	2,445	77	739	106.3	4,061.5	1,925.6	18,206	603,311
Jun-05	3,962.1	2,584	61	707	106.4	4,067.9	2,009.2	19,041	641,782
Jul-05	3,886.2	2,220	60	628	106.6	4,111.5	1,951.6	18,002	588,427
Aug-05	4,023.6	2,331	76	647	106.8	4,160.1	1,936.7	17,153	558,325
Sep-05	4,095.3	2,419	66	670	107.3	4,155.0	1,925.8	14,607	480,814
Oct-05	3,972.3	2,408	66	615	107.1	4,157.4	1,856.7	13,167	441,516
Nov-05	4,060.5	2,469	60	710	107.1	4,205.3	1,860.2	13,592	463,435
Dec-05	4,179.5	2,443	60	517	106.7	4,171.7	2,337.2	15,400	523,614
Jan-06	4,226.1	2,477	61	581	106.6	4,238.4	1,685.3	11,414	388,497
Feb-06	4,157.4	2,602	63	655	106.7	4,265.2	1,656.2	12,938	446,617
Mar-06	4,226.3	2,879	65	707	107.2	4,285.7	1,922.0	17,823	606,929
Apr-06	4,137.5	2,407	53	607	107.8	4,355.1	1,929.2	17,464	580,528
May-06	4,180.2	2,862	58	632	108.7	4,435.0	2,147.4	19,071	636,307
Jun-06	4,156.2	2,715	48	646	108.7	4,372.1	2,175.5	19,035	640,784
Jul-06	4,145.7	2,364	37	484	108.8	4,459.6	2,119.3	16,976	565,047
Aug-06	4,489.6	2,518	32	577	109.0	4,468.5	2,112.7	17,871	609,142
Sep-06	4,267.5	2,517	50	583	108.4	4,427.6	2,035.4	16,169	568,177
Oct-06	4,335.1	2,509	42	587	108.3	4,455.4	1,968.1	14,239	498,743
Nov-06	4,143.3	2,454	41	526	108.7	4,381.2	1,967.9	14,309	505,321
Dec-06	4,260.1	2,363	37	437	108.8	4,483.2	2,482.4	17,339	610,342
Jan-07	4,341.2	2,527	50	551	109.0	4,543.1	1,814.9	12,108	424,613
Feb-07	4,395.8	2,520	33	609	109.1	4,549.9	1,778.3	13,650	481,128
Mar-07	4,399.1	2,683	35	636	109.5	4,637.8	2,075.6	18,424	631,786
Apr-07	4,347.0	-	42	574	109.9	4,706.8	2,065.7	19,038	626,039
May-07	-	-	-	-	110.5	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 17,483.1	t 7,730	t 160	t 2,370	a 109.6	t 18,437.7	t 7,734.5	t 63,220	t 2,163,566
% change	4.4	-2.9	-33.9	-7.1	2.0	7.5	7.5	6.0	7.0
Last 12 months	51,460.8	30,439	505	6,842	109.1	53,920.1	24,743.2	198,229	6,797,429
Previous 12	48,882.7	29,737	768	7,783	107.1	50,234.8	22,995.7	188,807	6,323,795
% change	5.3	2.4	-34.2	-12.1	1.8	7.3	7.6	5.0	7.5
% ch. year ago	5.1	-6.8	-20.8	-5.4	1.7	8.1	7.1	9.0	7.8
% ch. prev mnth	-1.2	6.5	20.0	-9.7	0.5	1.5	-0.5	3.3	-0.9

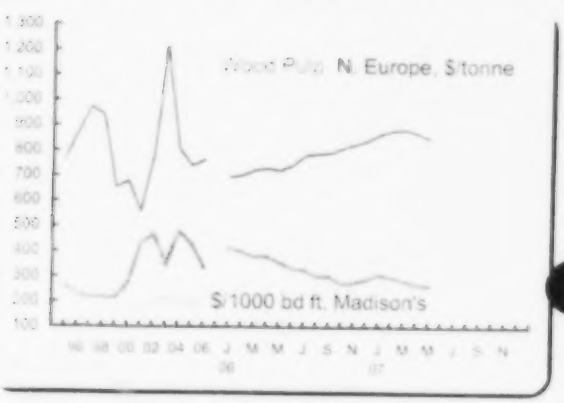


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed

Period	BC Origin Exports to: Total All Countries ($ million)	BC Origin Exports to: United States ($ million)	BC Origin Exports to: Japan ($ million)	Imports through BC ports ($ million)	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff): Lumber WSPF Madison's ($/1000 bd ft)	Wood Pulp N. Europe ($/tonne)	Copper London ($/lb.)	Gold London ($/troy oz.)	Silver London ($/troy oz.)	Zinc London ($/lb.)	Crude Oil ($ per Barrel)
	Unadjusted										
2003	28,264.4	18,792.3	3,660.0	31,269.6	344.86	1,218.08	1.13	507.90	6.81	6.28	43.7
2004	30,991.6	20,121.2	3,805.1	32,879.2	480.11	804.60	1.68	531.61	8.64	7.37	53.73
2005	34,101.4	22,034.2	4,163.8	35,295.5	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,415.1	20,463.0	4,706.2	38,887.1	336.67	764.05	3.46	685.14	13.12	1.69	74.94
Jan-05	2,386.2	1,528.5	265.4	2,525.1	447.25	767.06	1.76	519.58	8.10	0.69	57.39
Feb-05	2,472.5	1,601.1	301.7	2,675.2	516.94	785.95	1.82	524.69	8.71	0.74	59.47
Mar-05	2,716.6	1,806.8	307.6	3,057.2	507.11	788.03	1.86	528.16	8.83	0.75	66.05
Apr-05	2,734.6	1,837.4	301.9	2,868.5	473.40	794.76	1.90	530.57	8.80	0.73	65.56
May-05	2,896.2	1,854.1	376.9	3,011.7	444.45	783.44	1.85	529.69	8.81	0.70	62.56
Jun-05	3,023.8	1,852.5	404.1	3,073.4	444.00	750.33	1.98	534.11	9.18	0.72	69.77
Jul-05	2,765.6	1,896.0	337.1	2,636.8	413.29	726.31	2.01	518.99	8.57	0.66	71.78
Aug-05	3,156.0	1,955.2	373.7	3,198.8	362.41	706.76	2.07	527.28	8.48	0.71	78.23
Sep-05	2,963.8	1,855.7	427.4	3,204.3	403.91	687.71	2.06	537.04	8.42	0.74	77.21
Oct-05	2,996.8	1,987.3	327.6	3,248.0	368.58	698.30	2.17	553.24	9.03	0.79	73.45
Nov-05	2,866.2	1,933.2	297.6	3,070.2	392.12	709.83	2.29	562.92	9.30	0.86	68.86
Dec-05	3,122.8	1,926.4	442.8	2,726.5	395.90	696.60	2.41	591.83	10.03	0.96	69.00
Jan-06	2,742.9	1,863.8	322.1	2,912.5	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,603.0	1,617.8	317.3	2,797.4	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,050.8	1,870.3	413.2	3,364.2	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,703.7	1,749.3	391.7	3,318.0	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,871.3	1,799.8	409.9	3,532.7	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,075.6	1,718.2	599.2	3,211.6	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,767.1	1,738.0	339.3	3,182.7	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,854.8	1,745.8	469.6	3,636.2	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,753.3	1,649.3	363.6	3,288.2	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,739.0	1,597.4	369.8	3,604.4	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,453.3	1,492.2	319.9	3,131.9	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,800.4	1,621.1	390.6	2,907.3	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,601.8	1,650.7	329.4	3,065.3	310.45	867.84	3.03	742.21	15.10	2.02	64.1
Feb-07	2,452.0	1,523.9	306.6	2,848.1	298.52	882.68	3.03	778.20	16.28	1.77	69.3
Mar-07	2,955.1	1,820.9	402.2	3,328.2	286.23	886.72	3.42	765.07	15.34	1.73	70.75
Apr-07	2,993.0	1,814.2	415.6	3,159.0	271.09	871.10	3.99	770.82	15.57	1.83	72.56
May-07	-	-	-	-	266.06	849.64	3.83	731.24	14.40	1.91	69.48
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(Tot. or avg) YTD	t 11,001.8	t 6,809.6	t 1,453.9	t 12,400.7	a 286.47	a 871.60	a 3.46	a 757.51	a 15.34	a 1.85	a 69.27
% change	-0.9	-4.1	0.7	0.1	-25.8	21.8	13.8	12.5	21.9	33.2	-8.3
Last 12 months	33,316.6	20,171.4	4,715.7	38,895.7	295.13	829.00	3.64	720.22	14.27	1.88	72.32
Previous 12	34,891.7	22,361.6	4,431.6	36,561.6	392.58	712.87	2.52	599.33	10.49	1.03	73.85
% change	-4.5	-9.8	6.4	6.4	-24.8	16.3	44.6	20.2	36.0	82.0	
% ch. year ago	10.7	3.7	6.1	-4.8	-25.3	17.5	-5.7	-2.4	-3.5	6.1	-11.7
% ch. prev mnth	1.3	-0.4	3.3	-5.1	-1.9	-2.5	-4.0	-5.1	-7.5	4.4	-4.2

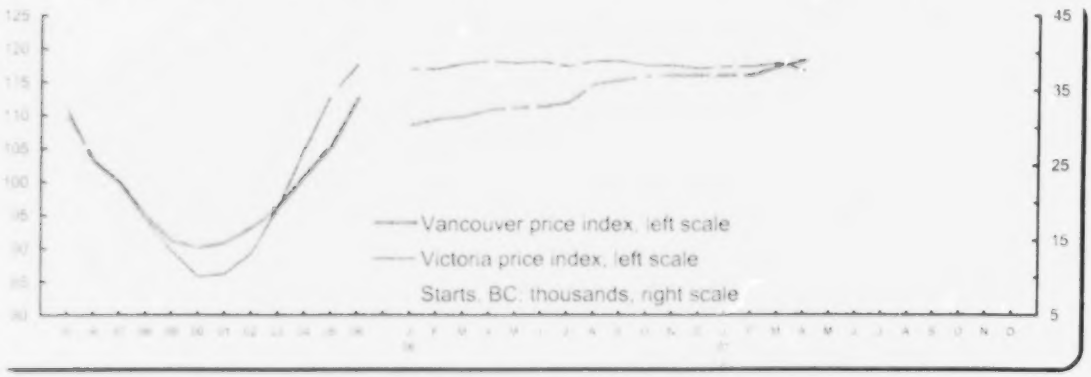




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

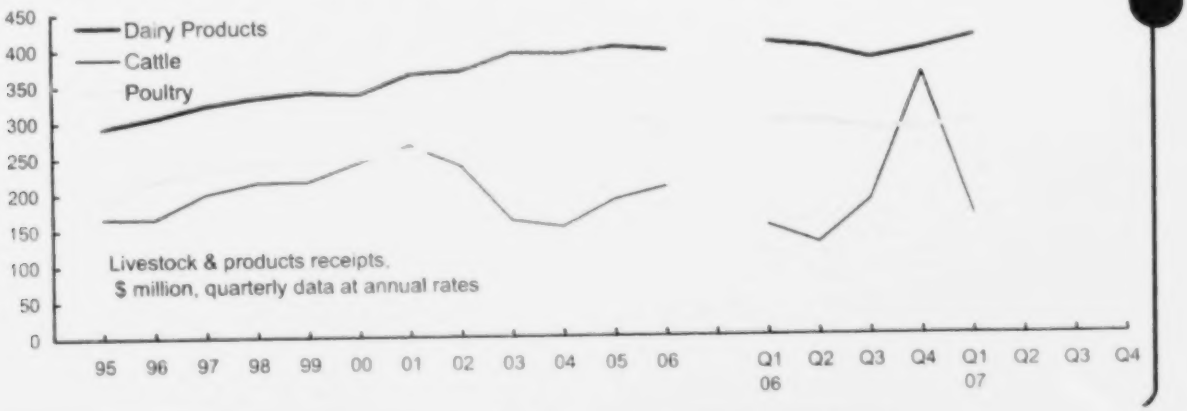
	Building Permits (Source: Statistics Canada)					Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Total	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	
	$ thousand					Thousands	1997=100		$
Period	Seasonally Adjusted					SAAR	Unadjusted		
2003	6,394,238	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,760
Jan-05	620,249	443,858	20,733	103,018	52,640	28.9	102.7	108.4	292,038
Feb-05	670,577	473,142	14,618	144,956	37,861	30.4	102.8	109.3	311,563
Mar-05	956,115	575,025	29,540	245,987	105,563	33.6	102.8	109.9	320,262
Apr-05	796,349	539,642	24,761	191,893	40,053	29.9	104.5	109.8	323,674
May-05	841,707	540,845	18,409	173,797	108,656	35.8	105.9	111.0	331,021
Jun-05	902,724	549,784	41,145	189,914	121,881	31.5	105.9	112.0	330,291
Jul-05	820,562	529,744	44,321	112,545	133,952	36.7	106.3	113.0	334,685
Aug-05	961,809	681,065	37,498	133,297	109,949	37.3	106.4	116.2	334,556
Sep-05	862,010	601,513	16,409	185,328	58,760	39.8	106.8	117.6	348,803
Oct-05	993,132	769,178	24,918	120,825	78,211	37.5	106.8	117.7	341,203
Nov-05	713,251	511,474	31,774	93,943	76,060	33.9	107.0	117.9	345,741
Dec-05	1,044,437	755,516	42,077	190,901	55,943	39.0	107.3	117.0	356,011
Jan-06	700,446	489,980	14,958	122,712	72,796	35.3	108.6	117.0	356,448
Feb-06	750,392	500,436	28,399	140,661	80,896	41.6	109.5	117.0	367,967
Mar-06	1,105,158	702,985	24,400	200,259	177,514	41.6	109.9	117.8	383,715
Apr-06	803,152	556,392	20,940	177,006	48,814	39.4	110.9	118.2	388,889
May-06	993,687	579,184	25,203	234,791	154,509	29.7	111.2	117.9	398,683
Jun-06	1,033,639	702,339	51,555	207,378	72,367	34.6	111.4	118.1	399,810
Jul-06	935,297	601,488	23,907	234,577	75,325	41.8	112.0	117.4	387,434
Aug-06	985,931	671,778	39,180	200,776	74,197	33.4	114.8	118.2	395,253
Sep-06	928,653	686,239	43,272	146,799	52,343	33.8	115.4	118.2	396,537
Oct-06	1,183,657	657,863	22,740	401,552	101,496	37.9	116.0	117.6	410,728
Nov-06	1,279,092	856,101	47,232	269,652	106,107	35.1	116.1	117.6	400,939
Dec-06	842,427	615,911	17,057	157,514	51,945	34.1	116.1	117.1	401,078
Jan-07	1,073,480	717,364	21,902	222,134	112,080	40.5	116.1	117.4	395,958
Feb-07	836,917	501,840	25,323	264,301	45,453	34.2	116.1	117.4	412,932
Mar-07	1,057,081	717,199	22,955	240,447	76,480	37.5	117.4	117.9	428,949
Apr-07	983,357	697,435	23,852	227,993	34,077	36.5	118.3	116.8	431,945
May-07	-	-	-	-	-	39.7	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,950,835	t 2,633,838	t 94,032	t 954,875	t 268,090	a 37.7	a 117.0	a 117.4	a 417,446
% change	17.6	17.1	6.0	49.1	-29.5	0.4	6.6	-0.1	11.5
Last 12 months	12,133,218	8,004,741	364,178	2,807,920	956,379	36.6	115.1	117.6	405,021
Previous 12	10,498,780	7,188,912	345,248	1,841,188	1,123,432	36.9	107.6	116.0	351,611
% change	15.6	11.3	5.5	52.5	-14.9	-0.9	6.9	1.4	15.2
% ch. year ago	22.4	25.3	13.9	28.8	-30.2	33.7	6.7	-1.2	11.1
% ch. prev mnth	-7.0	-2.8	3.9	-5.2	-55.4	8.8	0.8	-0.9	0.7

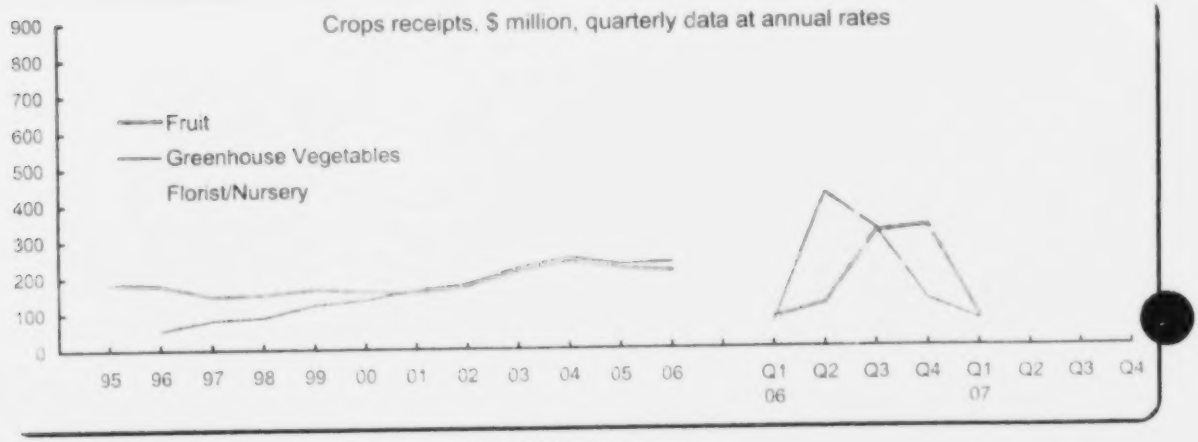


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2003	393,102	160,624	273,039	254,821	1,081,586	215,496	226,209	459,244	241,335	1,142,284	2,283,276
2004	391,731	151,498	228,146	240,324	1,011,699	239,330	251,117	465,246	246,795	1,202,488	2,401,739
2005	400,632	188,701	306,837	277,238	1,173,408	220,254	231,225	398,465	246,865	1,096,809	2,390,445
2006	395,346	206,486	291,699	256,875	1,150,406	212,481	236,457	401,656	236,090	1,086,684	2,342,236
Q1-05	101,163	27,518	76,294	56,648	261,623	20,966	15,543	99,614	51,252	187,375	490,157
Q2-05	100,652	27,949	77,676	46,092	252,369	35,468	100,356	194,509	38,453	368,786	669,303
Q3-05	98,163	41,094	78,557	63,121	280,935	82,659	81,427	28,927	75,009	268,022	557,889
Q4-05	100,654	92,140	74,310	111,377	378,481	81,161	33,899	75,415	82,151	272,626	673,096
Q1-06	101,403	37,937	74,385	59,078	272,803	20,795	17,699	100,412	49,430	188,336	491,808
Q2-06	99,642	31,717	74,020	50,929	256,308	30,090	105,586	196,067	36,467	368,210	647,695
Q3-06	95,521	46,449	71,477	59,503	272,950	78,740	81,033	29,160	80,391	269,324	564,845
Q4-06	98,780	90,383	71,817	87,365	348,345	82,856	32,139	76,017	69,802	260,814	637,888
Q1-07	103,048	41,434	72,874	61,635	278,991	20,365	18,159	102,044	53,467	194,035	508,246
Q2-07	-	-	-	-	-	-	-	-	-	-	-
Q3-07	-	-	-	-	-	-	-	-	-	-	-
Q4-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot a-avg) YTD	t 103,048	t 41,434	t 72,874	t 61,635	t 278,991	t 24,645	t 18,159	t 102,044	t 49,187	t 194,035	t 508,246
% change	1.6	9.2	-2.0	4.3	2.3	-11.3	2.6	1.6	15.9	3.0	3.3
Last 4 quarters	396,991	209,983	290,188	259,432	1,156,594	212,051	236,917	403,288	240,127	1,092,383	2,358,674
Previous 4	400,872	199,120	304,928	279,668	1,184,588	220,083	233,381	399,263	245,043	1,097,770	2,392,096
% change	-1.0	5.5	-4.8	-7.2	-2.4	-3.6	1.5	1.0	-2.0	-0.5	-1.4
% ch year ago	1.6	9.2	-2.0	4.3	2.3	-3.8	2.6	1.6	9.2	3.0	3.3
% ch prev qtr	4.3	-54.2	1.5	-29.5	-19.9	-75.7	-43.5	34.2	-20.2	-25.6	-20.3

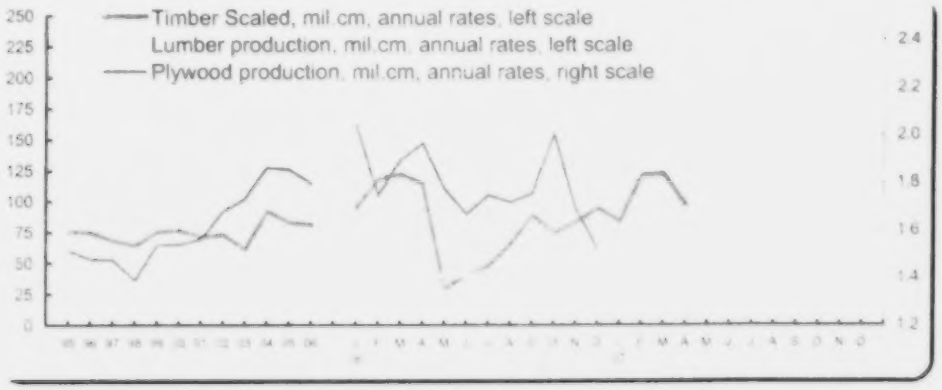




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

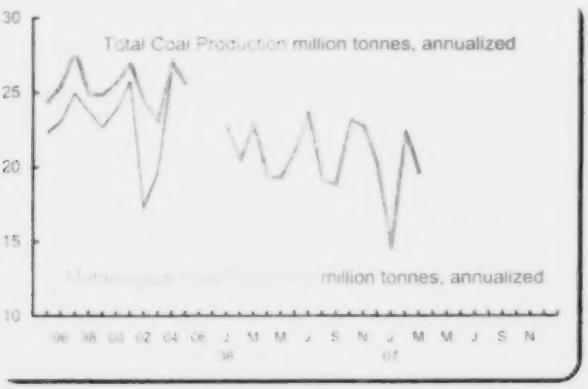
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2003	61,925	36,030.9	1,733,080	1,190	1,692	2,882	4,762	1,186	1,733	7,609
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
Jan-05	6,849	3,496.5	162,852	90	162	252	390	85	156	631
Feb-05	7,966	3,393.5	141,470	87	146	233	371	90	151	612
Mar-05	9,031	3,452.2	147,391	90	151	241	398	96	151	646
Apr-05	7,460	3,804.3	167,804	86	159	245	392	92	157	641
May-05	3,925	3,269.7	151,197	85	141	226	386	84	147	618
Jun-05	4,373	3,509.2	154,568	84	151	235	423	88	149	660
Jul-05	7,536	3,516.2	159,965	92	159	251	354	65	146	565
Aug-05	7,023	3,345.1	156,962	84	162	246	461	95	168	724
Sep-05	7,452	3,405.1	147,067	84	160	244	443	97	158	698
Oct-05	7,877	3,610.2	166,820	92	169	261	447	92	173	712
Nov-05	6,080	3,248.9	154,939	94	155	249	385	90	171	646
Dec-05	7,562	2,962.0	141,826	100	154	254	482	102	150	734
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	7,029	3,467.8	-	78	156	234	415	74	161	650
Feb-07	10,109	3,215.9	-	78	154	232	391	71	145	607
Mar-07	10,189	3,438.5	-	90	157	247	365	83	160	608
Apr-07	8,131	3,398.8	-	81	170	251	452	92	166	710
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(t tot, a avg) YTD	t 35,458	t 13,521	t 0	t 327	t 637	t 964	t 1,623	t 320	t 632	t 2,575
% change	-5.5	-8.3	-100.0	-8.7	-1.5	-4.1	-0.1	-10.6	0.0	-1.5
Last 12 months	79,473	39,829	1,320,751	1,027	1,931	2,958	4,735	1,021	1,960	7,717
Previous 12	89,339	41,610	1,875,166	1,073	1,898	2,971	5,005	1,071	1,894	7,971
% change	-11.0	-4.3	-29.6	-4.3	1.7	-0.4	-5.4	-4.7	3.5	-3.2
% ch, year ago	-14.9	-7.5	-100.0	-9.0	3.0	-1.2	15.6	8.2	9.9	13.2
% ch, prev mnth	-20.2	-1.2	0.0	-10.0	8.3	1.6	23.8	10.8	3.8	16.8

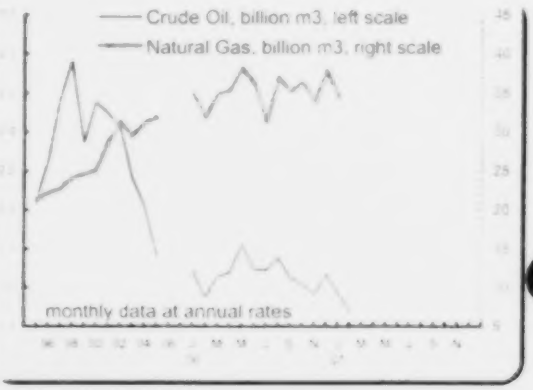


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada

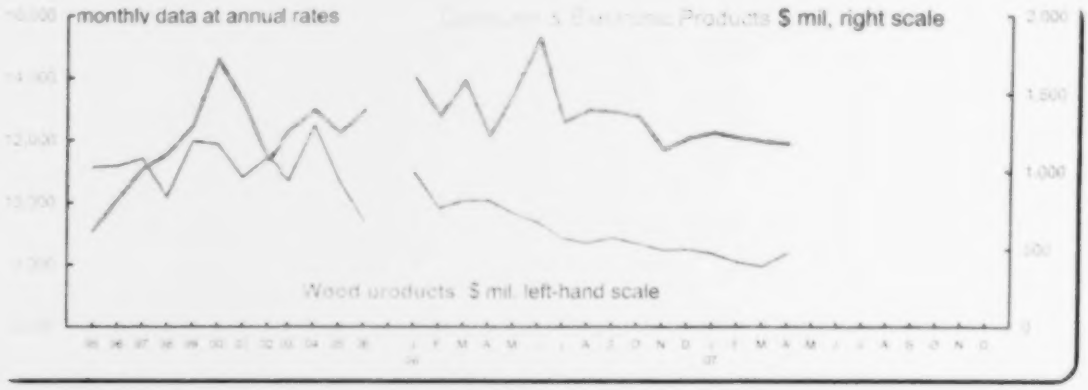
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2003	1,137.6	19,641.3	23,061.0	245.5	20.0	65.7	8.9	22.9	676.9	29,483.4	2,168.2	63,050,922
2004	874.3	26,369.1	27,082.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	-	-	25,571.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	21,131.0	292.3	2.6	32.9	15.6	15.6	356.0	35,264.7	1,670.6	62,021,396
Jan-05	26.9	1,769.1	1,849.0	17.2	0.1	3.2	0.6	1.0	40.9	2,516.5	153.4	6,496,806
Feb-05	25.9	2,056.2	2,111.0	20.7	0.6	3.5	0.7	1.3	49.9	2,337.6	146.8	5,434,946
Mar-05	65.4	2,235.3	2,301.0	24.7	0.5	5.7	0.6	1.4	34.9	2,640.3	160.7	5,020,743
Apr-05	87.7	2,116.7	2,204.0	22.4	0.2	4.6	0.9	1.5	47.4	2,698.5	152.4	4,830,959
May-05	71.3	2,237.2	2,308.0	23.5	0.5	6.1	0.7	1.2	43.1	2,760.2	155.6	4,522,054
Jun-05	66.8	2,389.2	2,469.0	24.0	0.0	0.8	0.6	1.4	38.3	2,501.0	141.2	4,760,809
Jul-05	97.6	2,041.8	2,230.0	25.9	0.4	6.5	0.6	1.5	31.4	2,654.7	145.4	5,977,746
Aug-05	90.3	2,068.6	2,134.0	23.7	0.7	5.9	0.6	1.7	44.4	2,987.0	147.0	6,430,972
Sep-05	46.0	2,070.2	2,107.0	25.3	-	-	0.7	1.4	33.0	2,645.4	135.3	5,612,686
Oct-05	65.1	2,239.1	2,316.0	26.6	0.1	5.4	0.6	1.3	23.9	2,750.7	144.4	5,764,107
Nov-05	-	-	1,789.0	24.6	0.1	4.4	0.6	1.4	23.0	2,663.1	140.9	6,197,971
Dec-05	-	-	1,753.0	30.8	0.4	3.1	0.5	1.7	40.6	2,737.8	142.6	6,761,374
Jan-06	-	-	1,903.0	25.1	0.3	4.6	0.7	0.9	26.9	2,910.1	140.6	5,521,862
Feb-06	-	-	1,704.0	20.4	-	-	0.6	1.4	45.2	2,656.1	129.4	5,159,023
Mar-06	-	-	1,909.0	25.5	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,613.0	22.9	-	-	0.5	1.2	22.3	2,938.5	140.0	4,635,925
May-06	-	-	1,607.0	22.9	0.6	5.1	0.6	1.4	37.1	3,188.4	151.9	4,630,200
Jun-06	-	-	1,756.0	23.3	0.1	2.8	0.6	1.3	27.7	3,013.6	141.2	4,645,240
Jul-06	-	-	1,977.0	27.3	0.4	3.0	0.6	1.2	27.5	2,612.3	140.9	5,627,631
Aug-06	-	-	1,591.0	27.4	0.0	0.4	0.5	1.1	22.1	3,084.0	146.2	5,051,712
Sep-06	-	-	1,567.0	25.7	0.2	5.0	0.6	1.6	39.3	2,929.3	137.7	4,318,313
Oct-06	-	-	1,930.0	23.8	0.0	0.4	0.4	1.4	22.2	3,034.2	134.8	4,890,371
Nov-06	-	-	1,893.0	21.7	0.2	4.6	0.5	1.3	20.0	2,817.3	130.6	5,782,157
Dec-06	-	-	1,681.0	25.5	0.3	0.9	0.5	1.2	32.8	3,166.1	139.1	6,444,175
Jan-07	-	-	1,208.0	22.1	0.4	4.7	0.7	0.9	17.3	2,870.4	131.0	6,521,268
Feb-07	-	-	1,867.0	19.4	0.0	0.3	0.5	1.0	28.4	-	123.6	6,008,106
Mar-07	-	-	1,636.0	23.4	0.3	0.4	0.7	1.3	20.3	-	-	5,829,925
Apr-07	-	-	-	21.1	0.2	-	0.5	0.9	32.0	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 4,711.0	t 86.0	t 0.9	t 5.4	t 2.3	t 4.1	t 98.0	t 2,870.4	t 254.6	t 18,359,299
% change	-14.1	-3.8	-14.6	-8.4	25.1	-49.1	-10.2	-19.8	-23.0	-1.4	-5.7	14.8
Last 12 months	768.5	25,523.1	20,326.0	283.6	2.8	27.6	6.8	14.6	326.7	35,225.0	1,655.2	64,385,023
Previous 12	847.3	24,768.4	24,826.0	298.3	2.9	47.4	7.4	16.6	404.9	32,286.4	1,735.5	66,854,350
% change	-9.3	3.0	-18.1	-4.9	-4.8	-41.8	-8.9	-12.0	-19.3	9.1		-3.7
% ch. year ago	-3.7	-6.9	-14.3	-7.9	0.0	-93.3	-14.8	-21.7	43.5	-1.4	-4.5	9.7
% ch. prev mnth	41.5	8.2	-12.4	-9.8	-41.7	33.3	-29.2	-26.6	57.6	-9.3	-5.6	-3.0





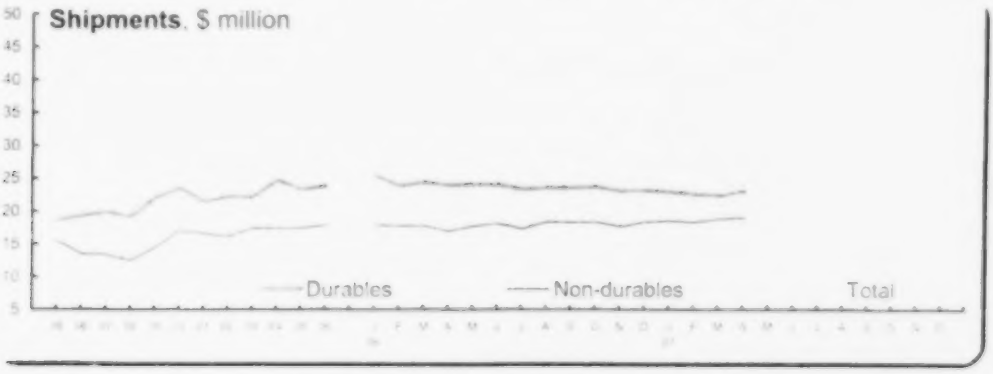
10 Manufacturing – Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2003	39,691,031	22,200,399	10,693,477	1,292,642	1,957,955	1,824,425	1,265,017	-	1,440,867
2004	42,303,477	24,848,182	12,494,261	1,435,827	2,024,460	2,021,065	1,395,125	-	1,290,590
2005	40,960,300	23,425,649	10,717,437	1,605,061	2,078,757	2,237,315	1,248,375	-	1,103,839
2006	41,974,026	23,977,057	9,398,077	1,707,946	2,302,898	2,301,711	1,395,922	-	1,207,497
Jan-05	3,340,408	1,941,164	935,403	115,327	168,545	182,358	100,866	-	93,775
Feb-05	3,430,770	1,978,885	960,006	124,423	167,346	170,311	101,660	-	78,752
Mar-05	3,404,960	1,961,402	916,161	135,416	164,705	184,348	101,652	-	99,031
Apr-05	3,354,626	1,922,667	882,336	131,238	163,219	175,082	104,942	-	94,140
May-05	3,428,622	1,971,588	904,288	135,609	173,357	199,359	100,891	-	93,647
Jun-05	3,438,202	1,959,740	872,546	133,869	164,207	175,518	122,600	-	98,369
Jul-05	3,257,944	1,875,218	849,062	133,890	161,083	183,743	93,929	-	84,045
Aug-05	3,417,970	1,901,536	852,173	139,763	171,803	174,198	109,823	-	89,697
Sep-05	3,398,144	1,925,996	887,444	138,726	176,169	204,207	102,726	-	87,360
Oct-05	3,435,949	1,930,208	871,784	140,050	178,469	195,306	102,720	-	95,008
Nov-05	3,475,898	1,991,640	873,870	134,385	186,772	193,721	94,791	-	99,274
Dec-05	3,576,806	2,065,611	912,365	142,366	203,082	199,164	111,774	-	90,747
Jan-06	3,619,414	2,122,829	914,666	156,323	198,121	205,704	133,734	-	102,230
Feb-06	3,485,429	1,995,835	819,543	149,257	191,134	208,259	113,167	-	93,206
Mar-06	3,534,086	2,044,433	839,529	147,099	197,984	194,333	132,011	-	104,907
Apr-06	3,429,052	2,006,040	840,171	146,309	172,754	206,820	102,325	-	95,555
May-06	3,501,462	2,014,054	805,387	148,906	182,651	200,305	126,226	-	92,627
Jun-06	3,531,760	2,012,743	780,247	147,982	176,857	200,268	155,100	-	97,407
Jul-06	3,406,596	1,955,216	738,467	145,972	198,333	187,316	110,097	-	95,439
Aug-06	3,516,253	1,974,841	725,361	140,347	195,857	180,448	116,268	-	111,803
Sep-06	3,508,892	1,974,574	740,152	133,549	191,439	187,073	115,583	-	105,449
Oct-06	3,519,960	1,982,716	723,953	138,874	205,075	183,865	112,740	-	113,164
Nov-06	3,412,401	1,933,855	707,275	122,102	188,687	183,698	95,213	-	108,367
Dec-06	3,476,242	1,938,763	708,615	138,648	200,652	177,650	101,300	-	96,060
Jan-07	3,471,811	1,919,110	697,390	140,545	195,133	188,683	104,141	-	110,068
Feb-07	3,425,423	1,891,182	673,948	142,641	204,247	186,099	101,441	-	97,410
Mar-07	3,454,961	1,877,316	662,872	142,076	206,402	189,826	99,417	-	110,514
Apr-07	3,529,697	1,935,241	698,186	141,774	217,410	183,478	98,327	-	101,236
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(tot. or avg.) YTD	t 13,881,892	t 7,622,849	t 2,732,396	t 567,036	t 823,192	t 748,086	t 403,326	t 0	t 419,228
% change	-1.3	-6.7	-20.0	-5.3	8.3	-8.2	-16.2	0.0	5.9
Last 12 months	41,755,458	23,409,611	8,661,853	1,683,416	2,362,743	2,248,709	1,335,853	0	1,239,544
Previous 12	41,497,516	23,790,674	10,437,441	1,697,646	2,174,935	2,340,332	1,320,491	0	1,134,045
% change	0.6	-1.6	-17.0	-0.8	8.6	-3.9	1.2	0.0	9.3
% ch. year ago	2.9	-3.5	-16.9	-3.1	25.8	-11.3	-3.9	0.0	5.9
% ch. prev mnth	2.2	3.1	5.3	-0.2	5.3	-3.3	-1.1	0.0	-8.4



11 Manufacturing – Non-Durables, NAICS based

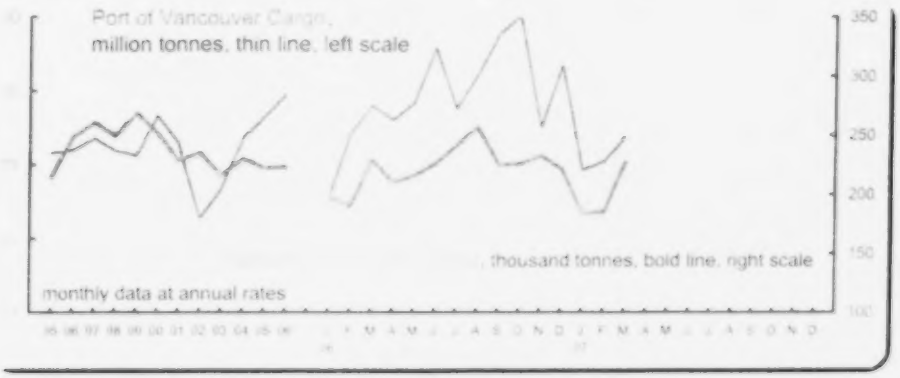
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2003	17,490,631	4,835,722	1,274,875	5,642,966	977,935	-	1,510,245	1,255,173
2004	17,455,296	4,988,687	1,099,354	5,834,639	889,678	-	1,478,732	1,237,233
2005	17,534,650	5,223,579	1,022,618	5,595,032	898,777	-	1,315,354	1,317,281
2006	17,996,970	5,562,249	1,056,413	5,672,608	874,484	-	1,312,973	1,400,909
Jan-05	1,399,244	429,570	80,063	450,444	68,660	-	109,450	107,311
Feb-05	1,451,885	432,590	82,350	446,846	67,910	-	117,399	112,392
Mar-05	1,443,558	430,954	85,493	478,609	70,120	-	112,635	105,415
Apr-05	1,431,959	427,799	84,620	457,536	73,794	-	107,269	109,435
May-05	1,457,034	432,330	87,072	476,597	75,215	-	107,287	99,897
Jun-05	1,478,462	431,635	86,181	484,631	78,724	-	103,785	108,932
Jul-05	1,382,726	431,534	83,218	400,640	76,017	-	106,094	104,328
Aug-05	1,516,434	437,157	85,100	503,794	78,951	-	109,439	109,055
Sep-05	1,472,148	426,985	88,087	468,560	76,651	-	112,036	112,594
Oct-05	1,505,741	438,785	84,771	487,671	78,915	-	111,636	119,767
Nov-05	1,484,258	450,825	87,287	457,288	77,102	-	107,752	115,467
Dec-05	1,511,195	453,414	88,376	482,416	76,717	-	110,569	112,688
Jan-06	1,496,585	464,464	85,551	437,315	80,216	-	121,682	116,170
Feb-06	1,489,594	461,856	87,683	454,642	79,627	-	110,837	114,680
Mar-06	1,489,653	454,109	85,783	489,810	77,192	-	102,432	116,556
Apr-06	1,423,012	455,891	85,139	417,929	76,918	-	103,995	118,629
May-06	1,487,408	455,807	87,558	478,497	81,459	-	105,902	118,446
Jun-06	1,519,017	459,323	88,024	500,040	74,072	-	106,204	115,537
Jul-06	1,451,380	460,173	93,181	438,899	71,595	-	105,701	113,763
Aug-06	1,541,412	452,414	92,531	517,107	72,022	-	109,956	120,449
Sep-06	1,534,318	480,079	87,552	484,794	68,600	-	113,673	119,262
Oct-06	1,537,244	472,618	91,175	490,015	68,621	-	111,996	118,049
Nov-06	1,478,546	465,161	91,315	466,559	63,945	-	110,471	111,877
Dec-06	1,537,479	473,011	83,230	497,001	66,655	-	111,630	111,404
Jan-07	1,552,701	460,455	92,931	506,931	73,414	-	124,279	113,127
Feb-07	1,534,241	461,843	88,049	507,755	74,695	-	114,331	114,967
Mar-07	1,577,645	448,501	85,863	516,939	73,783	-	117,119	112,457
Apr-07	1,594,456	453,926	93,754	542,268	80,662	-	114,721	105,745
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(tot. or avg) YTD	t 6,259,043	t 1,824,725	t 360,597	t 2,073,893	t 302,554	t 0	t 470,450	t 446,296
% change	6.1	-0.6	4.8	15.2	-3.6	0.0	7.2	-4.2
Last 12 months	18,345,847	5,543,311	1,075,163	5,946,805	869,523	0	1,345,983	1,375,083
Previous 12	17,706,842	5,338,985	1,034,248	5,561,293	932,245	0	1,307,544	1,348,763
% change	3.6	3.8	4.0	6.9	-6.7	0.0	2.9	2.0
% ch. year ago	12.0	-0.4	10.1	29.8	4.9	0.0	10.3	-10.9
% ch. prev moth	1.1	1.2	9.2	4.9	9.3	0.0	-2.0	-6.0



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	222,601	8,348	11,088	3,794	2,620
2006	75,733	3,787	79,521	223,072	8,712	11,118	3,810	2,583
Jan-05	5,592	275	5,866	16,061	627	539	204	96
Feb-05	6,128	279	6,406	16,321	605	602	228	121
Mar-05	6,023	291	6,314	18,594	674	842	297	194
Apr-05	6,011	230	6,241	17,948	614	791	292	182
May-05	6,215	267	6,482	17,571	692	985	330	255
Jun-05	6,554	311	6,865	20,107	748	1,018	345	255
Jul-05	5,848	413	6,261	21,286	816	1,433	442	398
Aug-05	6,271	318	6,589	20,198	868	1,532	477	388
Sep-05	5,755	242	5,997	19,374	736	1,018	352	267
Oct-05	6,347	313	6,660	19,396	695	837	292	200
Nov-05	5,470	301	5,771	18,652	605	663	248	116
Dec-05	6,695	333	7,028	17,093	668	828	287	150
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	19,169	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,201	318	7,519	18,860	715	873	311	221
Nov-06	6,044	214	6,258	19,425	616	650	240	107
Dec-06	6,660	298	6,958	18,496	704	804	283	127
Jan-07	5,416	363	5,779	15,335	652	588	223	99
Feb-07	5,592	290	5,881	15,484	624	590	227	116
Mar-07	5,810	346	6,155	18,980	715	799	291	180
Apr-07	-	-	-	-	-	858	310	214
May-07	-	-	-	-	-	969	333	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t tot, a avg) YTD	t 16,818	t 999	t 17,815	t 49,799	t 1,991	t 3,804	t 1,384	t 609
% change	-2.5	12.8	-1.8	-3.3	2.3	1.1	2.3	4.5
Last 12 months	75,300	3,900	79,200	221,363	8,758	11,159	3,841	2,609
Previous 12	72,417	3,614	76,030	223,133	8,387	11,092	3,796	2,610
% change	4.0	7.9	4.2	-0.8	4.4	0.6	1.2	0.0
% ch, year ago	-6.8	29.6	-5.4	-1.0	1.3	2.6	4.4	3.4
% ch, prev mnth	3.9	19.3	4.7	22.6	14.6	12.9	7.4	18.5

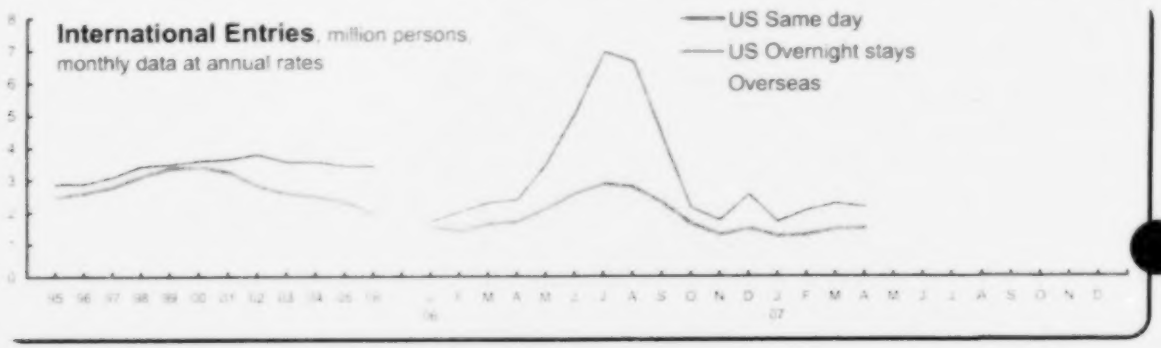


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster Airport figures from respective airports

Tourism Room Revenue, BC STATS

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism Room	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Revenue	Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2003	2,580,679	3,556,761	6,137,440	1,197,831	7,335,271	58.3	107,675	197,388	1,486,681	3,814	3,241
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	-	-	1,690,095	4,106	3,965
2006	1,944,560	3,435,243	5,379,803	1,466,148	6,845,951	65.9	-	-	1,822,164	4,257	3,959
Jan-05	131,375	156,510	287,885	72,030	359,915	45.1	3,655	11,800	134,918	314	307
Feb-05	146,461	188,231	334,692	75,675	410,367	56.9	6,517	9,300	138,173	288	265
Mar-05	155,677	190,995	346,672	90,157	436,829	61.0	6,628	42,375	136,787	349	297
Apr-05	164,437	197,563	362,000	88,017	450,017	63.4	11,766	21,400	135,836	298	302
May-05	219,160	289,844	509,004	148,381	657,385	67.7	12,320	17,115	138,161	346	338
Jun-05	265,581	400,897	666,478	176,756	843,234	72.6	3,873	65,280	139,227	376	369
Jul-05	291,031	579,994	871,025	216,706	1,087,731	78.1	10,350	-	139,111	461	421
Aug-05	274,302	540,486	814,788	185,395	1,000,183	80.6	1,620	3,900	140,250	463	442
Sep-05	225,395	349,105	574,500	166,737	741,237	76.2	12,810	30,080	144,568	345	370
Oct-05	159,407	173,785	333,192	95,131	428,323	60.7	-	-	139,680	285	320
Nov-05	137,544	145,792	283,336	64,006	347,342	55.4	-	-	155,904	263	241
Dec-05	144,099	223,284	367,383	94,842	462,225	49.4	-	-	147,479	317	293
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	144,067	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	140,978	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	64.8	-	-	145,593	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.1	-	-	146,557	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.8	-	-	152,760	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	76.7	-	-	159,100	386	369
Jul-06	239,676	578,616	818,292	214,860	1,033,152	80.4	-	-	152,925	473	428
Aug-06	230,598	552,662	783,260	192,688	975,948	82.3	-	-	153,186	477	439
Sep-06	190,350	361,695	552,045	164,381	716,426	76.2	-	-	152,724	363	366
Oct-06	135,441	176,542	311,983	92,799	404,782	64.0	-	-	157,829	302	312
Nov-06	108,013	144,965	252,978	63,441	316,419	55.0	-	-	160,703	279	255
Dec-06	123,705	211,886	335,591	95,806	431,397	49.2	-	-	155,742	352	302
Jan-07	104,405	140,416	244,821	72,476	317,297	50.8	-	-	163,642	344	305
Feb-07	108,280	171,173	279,453	77,576	357,029	60.6	-	-	158,200	308	275
Mar-07	122,599	188,084	310,683	89,056	399,739	67.1	-	-	-	374	325
Apr-07	123,964	178,841	302,805	86,819	389,624	64.7	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 459,248	t 678,514	t 1,137,762	t 325,927	t 1,463,689	a 60.8	t 69,539	t 201,250	t 321,842	t 1,026	t 905
% change	-12.7	-3.0	-7.2	3.2	-5.1	3.4	-6.4	-1.1	12.9	6.5	4.5
Last 12 months	1,877,545	3,413,941	5,291,486	1,476,109	6,767,595	68.6	100,836	247,216	1,858,961	4,320	3,999
Previous 12	2,242,782	3,403,003	5,645,785	1,463,920	7,109,705	64.7	113,184	243,145	1,702,048	4,119	3,962
% change	-16.3	0.3	-6.3	0.8	-4.8	3.0	-10.9	1.7	9.2	4.9	
% ch, year ago	-13.3	-9.7	-11.2	-6.1	-10.1	2.5	104.2	44.9	12.2	6.0	5.9
% ch, prev mnth	1.1	-4.9	-2.5	-2.5	-2.5	-3.6	690.7	671.3	-3.3	21.6	18.0



14 Money and Markets

All series as maintained by the Bank of Canada

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	88.76
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
Jan-05	10,489.9	9,204.1	2.75	4.25	6.05	4.80	2.27	1.2253	99.08
Feb-05	10,766.2	9,668.3	2.75	4.25	6.05	4.80	2.52	1.2397	97.95
Mar-05	10,503.8	9,612.4	2.75	4.25	6.25	5.05	2.77	1.2161	99.74
Apr-05	10,192.5	9,369.3	2.75	4.25	6.05	4.90	2.74	1.2360	98.39
May-05	10,467.5	9,607.3	2.75	4.25	5.95	4.85	3.01	1.2555	97.01
Jun-05	10,275.0	9,902.8	2.75	4.25	5.70	4.75	3.11	1.2402	98.73
Jul-05	10,640.9	10,422.9	2.75	4.25	5.80	4.90	3.26	1.2227	100.41
Aug-05	10,481.6	10,668.9	2.75	4.25	5.80	5.00	3.55	1.2040	101.53
Sep-05	10,568.7	11,011.8	3.00	4.50	5.80	5.00	3.77	1.1776	103.90
Oct-05	10,440.1	10,383.3	3.25	4.75	6.00	5.25	3.76	1.1776	104.39
Nov-05	10,805.9	10,824.1	3.25	4.75	6.15	5.60	4.02	1.1811	104.42
Dec-05	10,717.5	11,272.3	3.50	5.00	6.30	5.80	4.22	1.1610	106.11
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	13,062.9	13,416.7	4.50	6.00	6.64	6.60	5.23	1.1343	106.88
May-07	13,627.6	14,056.8	4.50	6.00	7.14	6.85	5.28	1.0949	110.85
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot a-avg) YTD	a 12,787.0	a 13,343.6	a 4.50	a 6.00	a 6.71	a 6.57	a 5.26	a 1.1488	a 105.91
% change	15.2	11.8	11.1	8.1	2.7	8.8	13.4	0.5	-1.3
Last 12 months	12,174.8	12,666.9	4.50	6.00	6.74	6.50	5.24	1.1366	107.28
Previous 12	10,786.1	11,181.6	3.46	4.96	6.19	5.54	4.07	1.1734	104.68
% change	12.9	13.3	30.1	21.0	8.8	17.2	28.5	-3.1	2.5
% ch. year ago	22.0	19.7	0.0	0.0	5.8	9.6	5.4	-1.3	0.9
% ch. prev mnth	4.3	4.8	0.0	0.0	7.5	3.8	1.0	-3.5	3.7